



Top 10 selling new cars – how much value they lose in five years – and how to insure ‘the gap’...

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Author:

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All smiles now... but will buyers of new cars still be laughing when they look at their vehicles' values in five years?

Top Ten Selling new Cars & how they lose value in five years...



- Ford Fiesta depreciated the most.
- Mini Cooper Hatchback depreciated the least.

If you are looking to buy a new car this March, InsuretheGap.com has analysed how the top ten best-selling petrol cars in 2017 have held their value in the last five years.

A new car loses approximately 20 per cent of its value as soon as it is driven off the showroom forecourt, and cars lose between 15 - 20 per cent of their value each year. All of the cars in the study lost almost half their original value since being bought new in 2013.

The MINI Cooper, 1.6 3d Hatchback, 6 speed manual, depreciated the least and at today's prices would sell for £9,240, having been bought in 2013 for £18,005. It is worth 49 per cent less than when it was bought.

The Ford Fiesta, 1.4 3d Hatchback, 5 speed manual, held its value the least well in the study, depreciating by 65 per cent in five years. From a new price of £12,175 in 2013 to a price of £4,320 today, it had lost almost £8,000.

After the Ford Fiesta, a Vauxhall Corsa, 1.4 3d Hatchback, 5 speed manual, was the second fastest car to depreciate in the study, losing 64 per cent of its original value. It cost £15,940 in 2013, dropping to £5,660 in 2018.

The third worst depreciating car is the Ford Focus, 1.6 5d Hatchback, 5 speed manual, which cost £15,830 in 2013, and is priced at just under £6,000 in 2018.

The most expensive car in the study a Mercedes C-class, 1.6 4d Saloon, 6 speed manual, which bought new in 2013 cost £27,740, now would only fetch £11,350, a reduction of 59 per cent and the fifth fastest depreciating car in the study.

As well as the best-performing MINI Cooper, the Mercedes A-class, 1.6 5d Hatchback, 6 speed manual, and the VW Polo, 1.4 3d Hatchback, 5 speed manual, fared best in terms of



depreciation taking the eighth and ninth spot respectively, only losing just over half their value over the five year period.

Ben Wooltorton, Chief Operating Office at InsuretheGap.com, said: "There are a number of factors that determine a car's depreciation rate. Some apply to all vehicles based on how they've been used, and others are due to the specific characteristics of a particular make and model.

For example, things like mileage, number of previous owners, service history, general condition and colour are usage factors, whereas reliability, safety, and reputation tend to apply to specific makes or manufacturers and typically don't change over the course of ownership. Put these together and they will all play a part in how much a car is worth when you come to sell, or if it's written off," he said.

InsuretheGap.com used Glass's data to compile the survey and all the valuations are based on average mileages. The full details are displayed in the table below.

Car Make/Model In Order of Best-Selling	Price bought new in March 2013	Price in 2018 (based on av.mileage)	Depreciation %	Order of depreciation with 1 being the fastest - 10 the slowest
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1. Ford Fiesta				
1.4 3d Hatchback, 5 speed Man, Petrol	£12,175	£4,320	65%	1



2. VW Golf

1.4 3d Hatchback, 5 speed £13,430 £6,110 55% 6

Man, Petrol

3. Ford Focus

1.6 5d Hatchback, 5 speed £15,830 £5,980 62% 3

Man, Petrol

4. Nissan Qashqai

1.6 5d Hatchback, 5 speed £17,905 £8,190 54% 7

Man, Petrol

5. Vauxhall Corsa

1.4 3d Hatchback, 5 speed £15,940 £ 5,660 64% 2

Man, Petrol

6. Vauxhall Astra

1.4 5d Hatchback, 5 speed £14,750 £5,750 61% 4

Man, Petrol

7. VW Polo

1.4 3d Hatchback, 5 speed £12,900 £6,390 51% 9

Man, Petrol

8. Mini Cooper

1.6 3d Hatchback, 6 speed £18,005 £9,240 49% 10

Man, Petrol



9. Mercedes C-class

1.6 4d Saloon, 6 speed Man,	£27,740	£11,350	59%	5
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Petrol

10. Mercedes A-class

1.6 5d Hatchback, 6 speed	£18,890	£9,160	52%	8
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Man, Petrol

* The starting price for InsuretheGap.com policies is £54.55 (Return to invoice for a car worth £9,999).

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GAP insurance - or Guaranteed Asset Protection - is sometimes known as 'shortfall cover', covering the GAP between what you paid for a car and what it's worth in a few years time. If a car is written off or stolen, the insurance company will only pay the value of the car at the time of the incident, not the amount paid for it and GAP insurance exists to protect consumers from this 'gap' in their finances.

A GAP insurance policy from InsuretheGap.com starts from just £54.55 (Return to invoice for a car worth £9,999) and are significantly cheaper than those offered by car dealerships. Cover is available for vehicles worth up to £150,000, covering gaps up to £50,000.

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- FINALIST - 2012 British Insurance Awards - The E-Business Award
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